profitsflow

An Automated Accounts Payable Solution

INTRODUCTION

Profitsflow APS is a smart, powerful, cloud-based Accounts Payable Automation solution that reduces the cost of processing invoices by up to 80%. This customer centric automated process saves time and effort, giving you greater flexibility and control over supplier invoices and statements. Supporting remote working, it offers total visibility throughout the process and enables full knowledge approval for every stage. No more lost invoices, data entry and account hold errors, lost VAT reclaims and unnecessary over-payments.

HANDLE, PROCESS, DISTRIBUTE AND STORE ALL YOUR SUPPLIERS' INVOICES AUTOMATICALLY.

It's very simple – we route your supplier invoices from the inbound email and process them directly into your accounting package. No more sorting through post, printing invoices, sending them for approval or matching them to the purchase orders.

The Profitsflow Accounts Payable Solution provides you with a structured and streamlined process for handling incoming invoices.

Profitsflow APS

Invoices can be set for automatic approval, matching to a purchase order or manual approval with easy access to historical spend and full view of previous invoices per supplier

Profitsflow APS can accommodate all UK Tax Rates and is compatible with EU and Non-EU Tax accounting (including limited Tax reclaims due to business mix)

Return & Reject invoices between system users or back to your suppliers via email

How Profitsflow APS Works in 3 Simple Steps

1 Suppliers email their invoices to your designated Profitsflow APS email account

2 Data is extracted, coded, processed, distributed and stored.

3 Profitsflow APS updates your accounts package, reconciling invoices with statements. Unreceived invoices are flagged and all documents are held securely.

Profitsflow APS gives you the flexibility to enable individual invoice approval settings prior to upload to your accounts package. Set up a simple approval or a complex multi-step approval process as required.

Effortless Setup

Switching to Profitsflow APS couldn't be easier with our On-Boarding & Set Up Package. Simply send us a few standard reports from your existing accounting software package and we will do the rest.

Data Captured

- Invoice/Document Number
- Invoice/Document Date
- Purchase Order Number
- Project Code/Number
- Branch Code/Number
- Asset Code/Number
- Vehicle Registration Number
- Goods Total
- Tax

- Invoice Discount/Surcharge
- Invoice Carriage Charge
- Quantity
- Part of Kimball or Article Number
- Part Description
- Unit Price
- Discount and Discount %
- Line Total/Invoice Total
- Optional Fields Set by User

No typing, no errors. Supplier invoices are routed to the system and they appear in your accounting software automatically.

Features of Profitsflow APS

Price Watch
- Can be set to monitor price movements and fluctuations between invoices.

Purchase Order Matching
- Can link your PO system with Profitsflow APS to display the PO, match to the right invoice and automatically process the document.

GRN Matching
- Just as with the PO matching, Profitsflow APS can display and/or automatically process invoices that match GRNs.

Statement Reconciliation
- Reconciles the statement against processed invoices with just one click. Any missing invoices will be immediately requested.

Delivery Confirmation
- A delivery confirmation can be set on any invoice with discrepancies automatically sent to your supplier for resolution.

Dashboard Screen
- Our user friendly dashboard shows you at what stage of the approvals process.

Document Tracking
- Invoices within Profitsflow APS that require approval are tracked, illustrating whose approval is required and how long approval is outstanding.

Full Knowledge Approval
- When manually approving an invoice, the user has access to all the information require to make the correct decision.

Nominal Ledger Coding
- Automatic NL coding can be based on any/some of the following: supplier, line item, PO detail, manual overriding, and branch or project coding.

Issue Checking
- Profitsflow APS facilitates ongoing checks for many possible issues and retains the invoice for your review/editing as required.

Search and Storage
- Profitsflow APS stores all processed invoices for 7 years and provides an extensive search facility for users.

Using automated tools to process your invoices can lower your costs by up to 80%

profitsflow
quietly killing confusion. everyday